

**CITY OF SPRINGFIELD, OHIO
FINANCE DIRECTOR MONTHLY REPORT
OCTOBER 31, 2020**

DESCRIPTION	2020 FINAL BUDGET	2020 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	2019 ACTUAL REVENUE/ EXPENDITURES YEAR TO DATE	% CHANGE
INCOME TAX FUND:				
Revenues				
Income Tax - Withholding	36,350,000	28,216,117	28,765,892	-1.91%
Income Tax - Net Profit	6,500,000	5,516,205	6,116,529	-9.81%
State Government Revenue	338,890	100,150	355,698	-71.84%
Subtotal	43,188,890	33,832,472	35,238,119	-3.99%
Income Tax Refunds	(1,500,000)	(1,033,371)	(1,037,185)	-0.37%
Revenue Sharing	-	(292,725) *	(304,138) *	-3.75%
Total Net Revenues	41,688,890	32,506,376	33,896,796	-4.10%
* Springfield Twp 12.5% CEDA, 5% PrimeOhio				
GENERAL FUND:				
Revenues				
Income Tax	37,520,000	29,727,547	30,778,972	-3.42%
State Shared Taxes	1,823,004	1,578,060	1,574,855	0.20%
Other	8,189,180	9,303,390	6,727,688	38.29%
Total Revenues	47,532,184	40,608,997	39,081,515	3.91%
Expenditures				
Public Safety	27,405,948	20,931,756	19,871,347	5.34%
Neighborhood Services	2,480,088	1,822,275	1,968,818	-7.44%
Subsidized Services	5,305,450	3,685,705	3,705,437	-0.53%
Capital	4,062	8,702	-	100.00%
Transfers/Subsidies	4,880,000	599,964	1,670,273	-64.08%
Other	12,169,340	8,234,648	9,049,181	-9.00%
Total Expenditures	52,244,888	35,283,050	36,265,056	-2.71%
Excess (Deficiency) of Revenues over Expenditures	(4,712,704)	5,325,947	2,816,459	

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STREET MAINTENANCE				
Revenues				
State Shared Taxes	3,026,000	2,261,187	1,812,501	24.76%
General Fund Subsidy	-	-	-	0.00%
Other	1,321,350	902,275	705,017	27.98%
Total Revenues	4,347,350	3,163,462	2,517,518	25.66%
Expenditures				
Personal Services	1,630,520	1,112,859	1,129,785	-1.50%
Other	2,628,175	1,447,766	2,023,321	-28.45%
Total Expenditures	4,258,695	2,560,625	3,153,106	-18.79%
Excess (Deficiency) of Revenues over Expenditures	88,655	602,837	(635,588)	
POLICE LEVY FUND:				
Revenues				
Property Taxes	2,261,812	2,228,937	2,111,301	5.57%
General Fund Subsidy	1,150,000	-	200,000	100.00%
Other	311,310	327,883	290,460	12.88%
Total Revenues	3,723,122	2,556,820	2,601,761	-1.73%
Expenditures				
Personal Services	3,556,170	2,639,612	2,571,045	2.67%
Capital Outlay	891	2,175	-	100.00%
Other	200,939	126,456	134,241	-5.80%
Total Expenditures	3,758,000	2,768,243	2,705,286	2.33%
Excess (Deficiency) of Revenues over Expenditures	(34,878)	(211,423)	(103,525)	

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FIRE DIVISION SERVICE ENHANCEMENT				
Revenues				
EMS Charges	2,300,000	1,842,979	1,842,751	0.01%
General Fund Subsidy	200,000	-	-	0.00%
Other	-	83,026	4,097	1926.51%
Total Revenues	2,500,000	1,926,005	1,846,848	4.29%
Expenditures				
Personal Services	2,471,890	1,876,318	1,863,791	0.67%
Other	369,390	318,718	314,962	1.19%
Total Expenditures	2,841,280	2,195,036	2,178,753	0.75%
Excess (Deficiency) of Revenues over Expenditures	(341,280)	(269,031)	(331,905)	
PERMANENT IMPROVEMENT FUND:				
Revenues				
Income Tax	4,168,890	3,303,061	3,419,886	-3.42%
Other	2,545,000	78,257	1,619,184	-95.17%
Total Revenues	6,713,890	3,381,318	5,039,070	-32.90%
Expenditures				
Street Program	2,000,000	1,701,418	1,776,559	-4.23%
Land	245	-	130	0.00%
Vehicles	730,165	648,691	821,618	-21.05%
Information Technology/Computers	384,795	350,123	71,724	388.15%
Debt	1,050,175	396,099	443,244	-10.64%
Other	4,746,653	2,716,361	1,907,517	42.40%
Total Expenditures	8,912,033	5,812,692	5,020,792	15.77%
Excess (Deficiency) of Revenues over Expenditures	(2,198,143)	(2,431,374)	18,278	

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WATER REVENUE FUND:				
Revenues - Operating				
Services & Charges	7,982,000	7,112,966	6,295,214	12.99%
Other	944,000	1,265,701	720,708	75.62%
Total Operating Revenues	8,926,000	8,378,667	7,015,922	19.42%
Operating Expenditures -				
Operations & Maintenance	8,092,751	5,201,298	5,284,519	-1.57%
	8,092,751	5,201,298	5,284,519	-1.57%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	833,249	3,177,369	1,731,403	
Revenues - Capital	5,000	-	2,610	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,852,500	2,246,470	1,358,863	65.32%
Expenditures - Debt	1,093,750	313,420	259,283	20.88%
Total Capital Expenditures	3,946,250	2,559,890	1,618,146	58.20%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(3,941,250)	(2,559,890)	(1,615,536)	
Excess (Deficiency) of Total Revenues over Total Expenditures	(3,108,001)	617,479	115,867	

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SEWER REVENUE FUND:				
Revenues - Operating				
Services & Charges	18,294,000	14,593,667	13,540,236	7.78%
Other	98,000	566,030	124,406	354.99%
Total Operating Revenues	<u>18,392,000</u>	<u>15,159,697</u>	<u>13,664,642</u>	10.94%
Operating Expenditures -				
Operations & Maintenance	<u>9,707,154</u>	<u>7,127,615</u>	<u>6,937,480</u>	2.74%
	9,707,154	7,127,615	6,937,480	2.74%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	<u>8,684,846</u>	<u>8,032,082</u>	<u>6,727,162</u>	
Revenues - Capital	20,000	-	25,476	0.00%
Expenditures - Capital Related				
Expenditures - Capital	2,150,220	1,539,651	795,328	93.59%
Expenditures - Debt	<u>6,340,480</u>	<u>2,923,908</u>	<u>2,813,782</u>	3.91%
Total Capital Expenditures	<u>8,490,700</u>	<u>4,463,559</u>	<u>3,609,110</u>	23.67%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	<u>(8,470,700)</u>	<u>(4,463,559)</u>	<u>(3,583,634)</u>	
Excess (Deficiency) of Total Revenues over Total Expenditures	<u>214,146</u>	<u>3,568,523</u>	<u>3,143,528</u>	

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STORMWATER REVENUE FUND:				
Revenues				
Services & Charges	1,919,000	1,642,601	1,667,126	-1.47%
Other	33,600	25,817	33,490	-22.91%
Total Operating Revenues	1,952,600	1,668,418	1,700,616	-1.89%
Operating Expenditures -				
Operations & Maintenance	820,100	579,010	636,188	-8.99%
	820,100	579,010	636,188	-8.99%
Excess (Deficiency) of Operating Revenues over Operating Expenditures	1,132,500	1,089,408	1,064,428	
Revenues - Capital	-	-	-	0.00%
Expenditures - Capital Related				
Expenditures - Capital	20,000	19,976	133,263	-85.01%
Expenditures - Debt	1,194,330	596,661	596,661	0.00%
Total Capital Expenditures	1,214,330	616,637	729,924	-15.52%
Excess (Deficiency) of Capital Revenues over Capital Expenditures	(1,214,330)	(616,637)	(729,924)	
Excess (Deficiency) of Total Revenues over Total Expenditures	(81,830)	472,771	334,504	